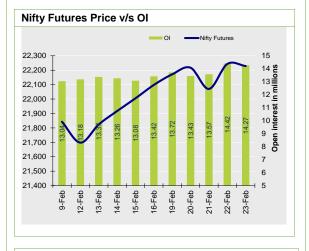


| Nifty Snaps | Nifty Snapshot | | | | | | | | |
|-------------|----------------|-----------|---------|----------|--|--|--|--|--|
| | Close | Prv Cl. | Ab chg | % chg | | | | | |
| Spot | 22,212.70 | 22,217.45 | -4.75 | -0.02 | | | | | |
| Futures | 22,228.85 | 22,243.25 | -14.40 | -0.06 | | | | | |
| Ol(ml shr) | 14.27 | 14.42 | -0.15 | -1.01 | | | | | |
| Vol (lots) | 157850 | 258627 | -100777 | -38.9 | | | | | |
| coc | 16.15 | 25.80 | -9.65 | -37.4 | | | | | |
| PCR-OI | 1.03 | 1.01 | 0.01 | 1.4 | | | | | |



| Institutional Activity in previous trading session | | | | | | | | | |
|--|------------------|-----|-----------|----------|-----------|--------|----------|--|--|
| (in Rs cr.) | | | Buy | Sell | | | Net | | |
| Index Fu | Index Futures | | 353.05 54 | | 488.72 | | -135.67 | | |
| Index Op | Index Options 12 | | 1243.91 | 12 | 07634.92 | - | 6391.01 | | |
| Stock Fu | tures | 35 | 006.83 | 3 | 31510.95 | | 3495.88 | | |
| Stock Op | Options | | 53496.66 | | 52761.68 | | 734.98 | | |
| FII Ca | sh | 15, | 15,746.64 | | 14,470.55 | | 1,276.09 | | |
| DII Ca | DII Cash | | 556.28 | 8,379.60 | | 176.68 | | | |
| Net FII Activity (in Rs cr.) | | | | | | | | | |
| Date | ldx F | ut | Stk Fu | ıt | ldx Opt | | Cash | | |
| 23-Feb | -135 | 5.7 | 3495.9 | 9 | -6391.0 | | 1276 | | |
| 22-Feb | 1362 | 2.3 | 3 -1368.3 | | -2414.2 | | -1410 | | |
| 21-Feb | 627 | .4 | -280.4 | | -14792.3 | | 285 | | |
| 20-Feb | 617 | .6 | -1704. | 2 | -17767.4 | | -1336 | | |
| 19-Feb | 720 | .0 | -2107. | 1 | -25424.3 | | -755 | | |
| 16-Feb | 640 | .0 | 1259. | 7 | -5497.4 | | 253 | | |
| Taskuiss | I D:4 | /1 | | | | | | | |

| Technical Pivot (Intraday): | | | | | | | | | |
|-----------------------------|-------|-------|-------|-------|-------|--|--|--|--|
| | S2 | S1 | PIVOT | R1 | R2 | | | | |
| NIFTY | 22125 | 22175 | 22260 | 22315 | 22400 | | | | |
| BANKNIFTY | 46370 | 46605 | 47000 | 47240 | 47635 | | | | |

Summary

- Indian markets closed on a flattish note where buying was mainly seen in Telecom, Realty, Media Sectors. Nifty Feb Futures closed at 22228.85 (down 14.40 points) at a premium of 16.15 pts to spot.
- FIIs were net buyers in Cash to the tune of 1276.09 Cr and were net sellers in index futures to the tune of 135.67 Cr.
- India VIX decreased by 1.48% to close at 14.97 touching an intraday high of 15.44.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 22000, 22200, 22300 strike Puts and at 22500, 22400, 22300, strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 22500 strike Calls and 22000 strike Puts, to the tune of 7.57mn and 11.19mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

| (Price is in Rs; OI is in mil | lion units; Price cl | hg and OI cho | g are in perc | entage) NB | RESEARCH | | | | |
|-------------------------------|----------------------|---------------|---------------|-------------------|------------------------|--------|--------------|------|-----------|
| Fresh Longs seen in: | | | | | Fresh Shorts seen in: | | | | |
| Scrip | Price | Price chg | OI | OI Chg | Scrip | Price | Price chg | OI | OI Chg |
| ASTRAL | 2079.4 | 5.6 | 4.1 | 27.7 | CANBK | 580.6 | -0.3 | 54.8 | 19.5 |
| INDHOTEL | 594.0 | 2.8 | 18.6 | 14.2 | OFSS | 7904.4 | -0.4 | 1.0 | 11.9 |
| MIDCPNIFTY | 11062.8 | 0.6 | 1.0 | 11.3 | INDIACEM | 245.2 | -1.6 | 21.5 | 6.9 |
| Short Covering seen in: | | | | | Long Unwinding seen in | n: | | | |
| Scrip | Price | Price chg | OI | Ol Chg | Scrip | Price | Price chg | OI | OI Chg |
| INDUSTOWER | 240.8 | 7.1 | 98.4 | -14.0 | ABB | 5405.6 | -0.4 | 1.9 | -6.5 |
| RECLTD | 463.4 | 0.4 | 43.6 | -6.2 | SIEMENS | 4530.0 | -0.8 | 1.2 | -6.3 |
| RBLBANK | 268.5 | 0.7 | 67.2 | -5.9 | COALINDIA | 443.5 | -0.6 | 66.7 | -5.8 |



| NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support) | | | | | | | |
|---|------------------|------------------|------|--|--|--|--|
| Symbol | Highest CE OI | Highest PE OI | СМР | | | | |
| ADANIPORTS | 1300 | 1300 | 1320 | | | | |
| ADANIENT | 3300 | 3100 | 3281 | | | | |
| ASIANPAINT | 3000 | 2900 | 2981 | | | | |
| AXISBANK | 1100 | 1050 | 1094 | | | | |
| BAJAJ-AUTO | 8500 | 8000 | 8335 | | | | |
| BAJAJFINSV | 1700 | 1550 | 1618 | | | | |
| BAJFINANCE | 7000 | 6500 | 6705 | | | | |
| BHARTIARTL | 1200 | 1100 | 1126 | | | | |
| BPCL | 700 | 600 | 618 | | | | |
| BRITANNIA | 5200 | 4800 | 4939 | | | | |
| CIPLA | 1500 | 1400 | 1462 | | | | |
| COALINDIA | 500 | 400 | 444 | | | | |
| DIVISLAB | 3800 | 3500 | 3644 | | | | |
| DRREDDY | 6500 | 5800 | 6429 | | | | |
| EICHERMOT | 4000 | 3800 | 3917 | | | | |
| GRASIM | 2200 | 2100 | 2191 | | | | |
| HCLTECH | 1700 | 1600 | 1668 | | | | |
| HDFCBANK | 1500 | 1400 | 1425 | | | | |
| HDFCLIFE | 600 | 550 | 581 | | | | |
| HEROMOTOCO | 4700 | 4400 | 4507 | | | | |
| HINDALCO | 600 | 500 | 518 | | | | |
| HINDUNILVR | 2500 | 2400 | 2395 | | | | |
| ICICIBANK | 1030 | 1000 | 1063 | | | | |
| ITC | 450 | 400 | 411 | | | | |
| INDUSINDBK | 1600 | 1600 | 1482 | | | | |

| NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support) | | | | | | | |
|--|------------------|------------------|-------|--|--|--|--|
| Symbol | Highest CE OI | Highest PE OI | СМР | | | | |
| INFY | 1700 | 1600 | 1678 | | | | |
| IOC | 200 | 170 | 176 | | | | |
| JSWSTEEL | 850 | 800 | 823 | | | | |
| KOTAKBANK | 1800 | 1700 | 1724 | | | | |
| LT | 3500 | 3300 | 3387 | | | | |
| LTIM | 6000 | 5500 | 5532 | | | | |
| M&M | 2000 | 1700 | 1928 | | | | |
| MARUTI | 10800 | 11000 | 11544 | | | | |
| NESTLEIND | 2600 | 2500 | 2576 | | | | |
| NTPC | 340 | 330 | 338 | | | | |
| ONGC | 260 | 260 | 272 | | | | |
| POWERGRID | 300 | 270 | 282 | | | | |
| RELIANCE | 3000 | 2900 | 2986 | | | | |
| SBILIFE | 1600 | 1400 | 1528 | | | | |
| SBIN | 800 | 700 | 760 | | | | |
| SUNPHARMA | 1550 | 1500 | 1558 | | | | |
| TATACONSUM | 1200 | 1100 | 1161 | | | | |
| TATAMOTORS | 1000 | 930 | 936 | | | | |
| TATASTEEL | 150 | 140 | 145 | | | | |
| TCS | 4200 | 4000 | 4059 | | | | |
| TECHM | 1400 | 1300 | 1321 | | | | |
| TITAN | 3800 | 3600 | 3695 | | | | |
| ULTRACEMCO | 10500 | 9000 | 10014 | | | | |
| UPL | 500 | 480 | 489 | | | | |
| WIPRO | 550 | 500 | 536 | | | | |



| CANBK 1344 ABFRL 836 SAIL 289 PNB 5913 BALRAMCHIN 230 NMDC 2297 TATACHEM 316 INDIACEM 443 PVRINOX 141 RBLBANK 1208 PEL 239 ASHOKLEY 2823 ZEEL 1844 | 484114 25756 139949 377974 40698 794455 01465 | pen Interest 132283800 79362400 270600000 545728000 21030400 203395500 27467550 | Ban Ban Ban 16081075 Ban 14909232 | % OI 98% 95% 94% 92% 91% |
|--|---|---|-----------------------------------|--------------------------|
| ABFRL 836 SAIL 289' PNB 5913 BALRAMCHIN 230 NMDC 2293 TATACHEM 316 INDIACEM 443 PVRINOX 141 RBLBANK 1208 PEL 239 ASHOKLEY 2823 ZEEL 1844 | 25756 139949 377974 40698 794455 01465 62911 | 79362400 270600000 545728000 21030400 203395500 | Ban Ban Ban 16081075 Ban | 95% 94% 92% |
| SAIL 289° PNB 591° BALRAMCHIN 230 NMDC 229° TATACHEM 316 INDIACEM 443 PVRINOX 141 RBLBANK 120° PEL 239 ASHOKLEY 282° ZEEL 184° | 139949 377974 40698 794455 01465 62911 | 270600000 545728000 21030400 203395500 | Ban 16081075 Ban | 94% |
| PNB 5913 BALRAMCHIN 230 NMDC 2297 TATACHEM 316 INDIACEM 443 PVRINOX 141 RBLBANK 1205 PEL 239 ASHOKLEY 2823 ZEEL 1844 | 377974 40698 794455 01465 62911 | 545728000 21030400 203395500 | 16081075 Ban | 92% |
| BALRAMCHIN 230 NMDC 2297 TATACHEM 316 INDIACEM 443 PVRINOX 141 RBLBANK 1206 PEL 239 ASHOKLEY 2823 ZEEL 1844 | 40698 794455 01465 62911 | 21030400 203395500 | Ban | |
| NMDC 2297 TATACHEM 316 INDIACEM 443 PVRINOX 141 RBLBANK 1208 PEL 239 ASHOKLEY 2823 ZEEL 1844 | 794455 01465 62911 | 203395500 | | 91% |
| TATACHEM 316 INDIACEM 443 PVRINOX 141 RBLBANK 1208 PEL 239 ASHOKLEY 2823 ZEEL 1844 | 01465 62911 | | 14909232 | |
| INDIACEM 443 PVRINOX 141 RBLBANK 1208 PEL 239 ASHOKLEY 2823 ZEEL 1844 | 62911 | 27467550 | | 89% |
| PVRINOX 141 RBLBANK 1205 PEL 239 ASHOKLEY 2823 ZEEL 1844 | | 1 | 2553841 | 87% |
| RBLBANK 1208 PEL 239 ASHOKLEY 2823 ZEEL 1844 | | 37934900 | 4209865 | 86% |
| PEL 239 ASHOKLEY 2823 ZEEL 1844 | 62574 | 12024408 | Ban | 85% |
| ASHOKLEY 2823 ZEEL 1844 | 524452 | 102045000 | Ban | 85% |
| ZEEL 1844 | 52122 | 20206500 | Ban | 84% |
| | 359403 | 237655000 | Ban | 84% |
| | 140627 | 155139000 | Ban | 84% |
| VEDL 2692 | 299238 | 224107400 | 31726876 | 83% |
| GNFC 172 | 49403 | 14339000 | Ban | 83% |
| BHEL 2564 | 482590 | 212052750 | 31605710 | 83% |
| BIOCON 937 | 13228 | 76657500 | Ban | 82% |
| GMRINFRA 4940 | 055219 | 402626250 | Ban | 81% |
| HINDCOPPER 654 | 82129 | 52607800 | Ban | 80% |
| MANAPPURAM 1096 | 696743 | 87894000 | 16317905 | 80% |
| IDEA 4832 | 931211 3 | 3847440000 | 743844650 | 80% |
| NATIONALUM 1789 | 967755 | 142425000 | 27594367 | 80% |
| GRANULES 281 | 32038 | 22058000 | 4667436 | 78% |
| BANDHANBNK 1933 | 358339 | 151200000 | 32490422 | 78% |
| ABCAPITAL 1613 | 301726 | 125604000 | 27632639 | 78% |
| IRCTC 601 | 65566 | 46662875 | 10494412 | 78% |
| INDUSTOWER 1668 | 395623 | 128591400 | 29959441 | 77% |
| UPL 1015 | 555650 | 77750400 | 18727467 | 77% |
| AUROPHARMA 564 | 44627 | 42951700 | 10670695 | 76% |
| IDFCFIRSTB 8840 | 075623 | 669615000 | 170256841 | 76% |
| GLENMARK 301 | | 00775075 | | |
| IEX 1778 | 10093 | 22775875 | 5828713 | 76% |
| HINDPETRO 1279 | | 134445000 | 5828713 34508210 | 76% 76% |

| OI against MWPL | | | | | | | | |
|-----------------|-----------|------------------|---------------------|------|--|--|--|--|
| Symbol | MWPL | Open Interest | Limit for | % OI | | | | |
| DELTACORP | 35744131 | 26541000 | next day 7415924 | 74% | | | | |
| SBICARD | 59413161 | 43518400 | 12924102 | 73% | | | | |
| BANKBARODA | 372635498 | 264598425 | 89405298 | 71% | | | | |
| TATAPOWER | 339616396 | 239051250 | 83584326 | 70% | | | | |
| METROPOLIS | 5147389 | 3593200 | 1296819 | 70% | | | | |
| AARTIIND | 40929582 | 27503000 | 11380102 | 67% | | | | |
| ESCORTS | 6731473 | 4476725 | 1918174 | 67% | | | | |
| PFC | 290447407 | 191665250 | 84259786 | 66% | | | | |
| BATAINDIA | 12812405 | 7912500 | 4259284 | 62% | | | | |
| CHAMBLFERT | 32829989 | 20046900 | 11141589 | 61% | | | | |
| BPCL | 202646440 | 119592000 | 72922118 | 59% | | | | |
| AMBUJACEM | 146089317 | 86167800 | 52617051 | 59% | | | | |
| BSOFT | 32550512 | 19180000 | 11742986 | 59% | | | | |
| SUNTV | 19704232 | 11485500 | 7233520 | 58% | | | | |
| MCX | 10180563 | 5915600 | 3755934 | 58% | | | | |
| ACC | 16266067 | 9259200 | 6193563 | 57% | | | | |
| JINDALSTEL | 75634801 | 42671250 | 29181810 | 56% | | | | |
| LICHSGFIN | 60244101 | 33928000 | 23303895 | 56% | | | | |
| CANFINHOME | 18644752 | 10202400 | 7510114 | 55% | | | | |
| JUBLFOOD | 76339915 | 41075000 | 31447919 | 54% | | | | |
| CUB | 148127915 | 79360000 | 61361519 | 54% | | | | |
| ABB | 10595418 | 5661750 | 4403897 | 53% | | | | |
| HEROMOTOCO | 26079794 | 13822500 | 10953304 | 53% | | | | |
| OFSS | 4716857 | 2492200 | 1988814 | 53% | | | | |
| DLF | 128335464 | 67598850 | 54319840 | 53% | | | | |
| TATACOMM | 23447901 | 12331500 | 9944005 | 53% | | | | |
| PETRONET | 150000017 | 77622000 | 64878016 | 52% | | | | |
| FEDERALBNK | 446239854 | 228440000 | 195487861 | 51% | | | | |
| HAL | 37934515 | 19380000 | 16657789 | 51% | | | | |
| CONCOR | 55081874 | 28062000 | 24265780 | 51% | | | | |
| AUBANK | 99695207 | 50390000 | 44320446 | 51% | | | | |
| MUTHOOTFIN | 21399020 | 10668900 | 9660169 | 50% | | | | |
| | | | | | | | | |



Derivative Recommendations:

| Stock Name | Call (Buy/Sell) | Entry price | Targets | Stop Loss | Duration | Status |
|----------------|--------------------|-------------|---------|-----------|----------|--------|
| AUROPHARMA FUT | Sell | 1042.7 | 1000 | 1062 | 1-2 Days | Open |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |





Monday, February 26, 2024

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